of its ₹550 crore reusiness. The plan is it over the next one

quisition in South Africa. In 2016, it had earlier acquired a South Africa-based Discaria Trading (PTY) Ltd.

free from April 9. The company's billboards

remove all references to the Tropicana brand as well as growing segment in the beverages category.

171 complaints ing ads in January

irveillance, comainst 130 advertisere upheld. Of the 99 nents complained the general public ustry members, 41 nents were upheld

48 advertisements, 30 advertisements sidered to be misof the total 130 adnts, 101 advertisebelonged

, 15 to the educaory, one to food and ategory, two to percategory and 11 to category.

ld the complaint larico's Livon hair t was not substantiverifiable comparuct test data of the 's product and

other competitor products and found it misleading by exaggeration and implication.

It also pulled up Hindustan Unilever's Dove environmental defence shampoo advertisement claim was inadequately substantiated and is misleading by implication and exaggeration.

Learning app Byju's advertisement was also upheld as the claims were not substantiated with supporting data and were misleading by exaggeration.

It pulled up Lotus Herbals Youth Rx advertisement claim of reverse ageing, 10 times more geneplex youth compound, and stop ageing, were not substantiated with evidence of product efficacy and are misleading by gross exaggeration.

Zydus Wellness looking to buy brands in health food segment

RUTAM VORA

Ahmedabad, April 6

Zydus Group's personal care and wellness arm Zydus Wellness Ltd is looking at acquisition deals in India and abroad in the personal care and health food segments.

The company is scouting for a suitable buy of a emerging brand having potential market in West Asia, Africa, South-East Asia and SAARC regions, besides looking for an attractive deal in India.

Tarun Arora, Chief Operating Officer and Director, Zydus Wellness, told BusinessLine that the company is evaluating various options that are in synergy with its existing business and company's growth strategy.

"The best fit geography (for acquisition) will be India but there are other potential geographies such as Middle East, Africa, South-East Asia and SAARC region, where we can



Tarun Arora, Chief Operating Officer and Director, **Zydus Wellness**

have increased access to these markets. The acquisition will be in the categories of health and wellness products," said

"Preferably, we may look at the skin care and hair care products in the personal care segment in India. For geographies outside India, sugar substitutes may be more relevant," said Arora. In its latest investor presentation, Zydus Wellness informed that the company has maintained 13 per cent CAGR growth in sales between fiscal 2009 and fiscal 2016, while its EBIDTA margins improved from 19.9 per cent in fiscal 2009 to 21.2 per cent in fiscal 2016.

Growth strategy

In early 2015, the company did a trial of Sugar Free made from natural leaves of stevia plant. Arora admits to initial setbacks to the product, but in March 2017 after the launch the Sugar Free Green (made from stevia) yielded desired results for the company. Sugar Free commands 94 per cent of the market share in the sweetener category with table-top liquid and palettes variants.

The three categories of the company include sugar substitutes, skincare and health

oors to branded room aggregators to sell inventory

. Today, 96 per cent okings come from hannel and about 4 rom external OTAs Airbnb, it would n additional distriannel for us," says rwal.

Hotels, which has hotels under its lso ready to list its without using its Airbnb. "Since is recently started els on its platform, dy to sell our hotels . Today, we compete ikes of Oyo Rooms intend using the atform," says Sidipta, Co-Founder, ech-enabled budget

oms, with 100 propalready been listing rbnb site without lity for its brand. curated supplies



already offer security and quality assurance, platforms like Airbnb are more than willing to offer our room inventory. Currently, we have 10-15 per cent of our sales coming from this platform but we cannot use our brand since Airbnb rules do not allow it, " says Ankita Sheth, Co-Founder Vista Rooms.

Hotel technology and travel distribution solution provider, Axis Rooms, is

already helping Airbnb integrate its platform to incorporate Oyo Rooms and Treebo Hotels.

Anil Kumar Prasanna, CEO, AxisRooms, said: "Airbnb is emerging as a large global sales channel for all accommodation including such branded room aggregators. They usually sell partial amount of inventory and is selling different from through the traditional OTA

(Online travel agents). In Airbnb, every room is a separate listing but in traditional OTA's, hotels is one listing and rooms come under that. Besides, there is a lot more detailing done on the accommodation in the case of

AxisRooms is the connected channel manager for Airbnb and manages listing, price and inventory for branded room players like Treebo Hotels and Oyo Rooms, who are being listed on its platform.

Industry observers claim that Airbnb is already threatening to become larger than any hotel company in the next decade considering it has been adding new types of accommodation categories.

Amanpreet Bajaj, Country Manager, Airbnb-India, ad-"Airbnb has always evolved as a platform. What started as a way to share air-

beds evolved to private rooms and then entire spaces. In more recent years, we've seen dedicated vacation rentals, B&Bs and boutique hotels join the platform organically. With over 30,000 listings in the country, Airbnb listings in India have grown by 115 per cent over the past year. Also, there has been almost 2x growth in the number of nights booked on Airbnb in India since 2016."

BusinessLine

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