

July 4, 2025

Listing Department

Code: 531335

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Listing Department

Code: ZYDUSWELL

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Sub: **Update on Special Leave Petition (“SLP”) filed against Zydus Wellness Products Limited (“ZWPL”), a wholly owned subsidiary in the Hon’ble Supreme Court (“Supreme Court”)**

Ref: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) and our earlier letters dated August 12, 2023, September 12, 2023 and December 14, 2024**

Dear Sir / Madam,

This is in continuation to our earlier intimations dated August 12, 2023, September 12, 2023 and December 14, 2024 wherein we had informed that ZWPL, had filed a Writ Petition against Union of India and Others (“**Respondent**”) in the Hon’ble High Court of Sikkim (“**High Court**”) in the matter of arbitrarily and unilaterally denying the budgetary support upon conversion of Zydus Wellness (a partnership firm) into ZWPL (a company form), under the Scheme of budgetary support in Goods and Service Tax Regime issued by the Department of Industrial Policy and Promotion, The Ministry of Commerce and Industry, vide its notification dated October 5, 2017. The High Court had pronounced the judgement on September 12, 2023 dismissing the Writ Petition against ZWPL and in favour of Respondent.



In this regard, ZWPL had filed a Writ Appeal before the Division Bench of the High Court. The said Division Bench on December 13, 2024 has set aside the earlier Order passed on September 12, 2023 by the Learned Single Judge, with a direction to the concerned authority to adjudicate the claims of ZWPL after affording an opportunity of hearing to ZWPL, within a period of 12 (twelve) weeks from the date of the Order.

Against the aforesaid Order of the Division Bench of the High Court, an SLP has been filed by Union of India and Others in the Supreme Court against ZWPL on June 4, 2025, which was intimated to ZWPL on July 3, 2025. ZWPL believes that it has a strong case and it shall take necessary action in due course against the aforesaid SLP.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY & COMPLIANCE OFFICER

