

October 29, 2025

Listing Department

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Code: 531335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Code: ZYDUSWELL

Sub: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) read with the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024 (“the SEBI Circulars”)**

Ref.: **Earlier disclosures dated February 27, 2025 and December 25, 2024**

Dear Sir/ Ma’am,

This is with reference to our earlier disclosures dated February 27, 2025 and December 25, 2024, wherein we had informed that Zydus Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary of the Company, had received intimation and Show Cause Notice (“**SCN**”) from The Directorate General of Goods and Services Tax Intelligence, Surat Zonal Unit (“**DGGI**”) under section 74(5) of the Central Goods and Services Tax Act, 2017 (“**the Act**”) alleging GST demand of ₹ 56.33 crores along with applicable interest and penalty.

This is to update that ZWPL has now received Order in Original dated September 30, 2025 under section 74(9) of the Act / Gujarat GST Act, 2017 read with section 20 of the IGST Act, 2017 from DGGI on October 28, 2025, confirming alleged demand of ₹ 56.33 crores along with applicable interest and penalty.

ZWPL believes that there is a strong merit in the case and ZWPL is evaluating the next steps for exercising the right to appeal based on detailed review of the Order. The period covered by the SCN relates to pre-acquisition period prior to January 30, 2019, and hence stands fully indemnified by Heinz Italia S.P.A.





The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in **Annexure-“1”**.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl. As above



Sr. No.	Particulars	Details
1.	Name of the Authority	The Directorate General of Goods and Services Tax Intelligence, Surat Zonal Unit.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Original issued under section 74(9) of the CGST Act, 2017 / Gujarat GST Act, 2017 read with section 20 of the IGST Act, 2017 from DGGI alleging GST demand of ₹ 56.33 crores along with applicable interest and penalty.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	October 28, 2025 at 8:08 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Alleging GST was payable in relation to acquisition of intellectual property rights from Heinz Italia S.P.A. by Heinz India Private Limited (now merged with ZWPL).
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>ZWPL believes that there is a strong merit in the case and ZWPL is evaluating the next steps for exercising the right to appeal based on detailed review of the Order.</p> <p>The period covered by the order relates to pre-acquisition period prior to January 30, 2019. Therefore, the Company / ZWPL foresees no impact on the financial, operation or other activities of the Company / ZWPL. The impact will be limited to the final tax liability as may be ascertained alongwith interest and penalty, if any and is eligible for indemnification by Heinz Italia S.P.A.</p>

