

December 21, 2023

Listing Department

Code: **531335**

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Listing Department

Code: **ZYDUSWELL**

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Zydus Wellness Products Limited (“**ZWPL**”) [successor of Zydus Wellness Sikkim (“**ZWS**”), a partnership Firm], a wholly owned subsidiary Company, has received an Assessment Order from the Excise and Taxation Officer, Punjab under section 29(2) of Punjab VAT Act, 2005 alleging demand of penalty of ₹ 5,000 u/s 60 for FY 2016-17.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Encl.: As above

Zydus Wellness Limited

Regd. Office: ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

Sr. No.	Particulars	Details
1.	Name of the Authority	Excise & Taxation Officer, Punjab.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Assessment Order under section 29(2) of Punjab VAT Act, 2005 alleging demand of penalty of ₹ 5,000 u/s 60 of Punjab VAT Act for FY 2016-17.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 21, 2023 at 1:39 p.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Penalty u/s 60 of Punjab VAT Act, 2005 for FY 2016-17.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>ZWPL will pay the above penalty for closure of the dues as per above Assessment Order.</p> <p>There is no impact on financial, operation or other activities of the Company / ZWPL except to the extent of penalty of ₹ 5,000/-.</p>

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