

January 3, 2024

Listing Department

Code: 531335

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Listing Department

Code: ZYDUSWELL

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Heinz India Private Limited (“**HIPL**”) merged with Zydus Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary Company, has received an Order of assessment from the CT & GST Circle, Cuttack-II, Odisha under section 73 of the Central Goods and Services Tax Act, 2017 (“**the Act**”) read with Rule 142 of CGST Rules, 2017 (“**the Rules**”) alleging short payment of tax, interest and penalty aggregating to ₹ 37.85 Lakhs for FY 2017-18.

The period covered by the order relates to pre-acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A. There is no impact on financial, operation or other activities of the Company / ZWPL due to this order.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Encl.: As above

Zydus Wellness Limited

Regd. Office: ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

Sr. No.	Particulars	Details
1.	Name of the Authority	CT & GST Circle, Cuttack-II, Odisha.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order of assessment under section 73 of the Act read with Rule 142 of the Rules for FY 2017-18.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated December 21, 2023 received on January 3, 2024 at 10:58 a.m.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Order is passed alleging short payment of tax, interest and penalty aggregating to ₹ 37.85 Lakhs on account of disallowance of input tax credit availed for various reasons for FY 2017-18.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Order is currently appealable and ZWPL will make an assessment to exercise the right to appeal.</p> <p>The period covered by the order relates to pre- acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A.</p> <p>There is no impact on financial, operation or other activities of the Company / ZWPL due to this order.</p>

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