

January 1, 2024

Listing Department

Code: 531335

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Listing Department

Code: ZYDUSWELL

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”)**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 (“**SEBI Circular**”), we hereby inform that Heinz India Private Limited (“**HIPL**”) merged with Zydus Wellness Products Limited (“**ZWPL**”), a wholly owned subsidiary Company, has received an Order in Form DRC-07 from the Office of Commissioner of GST & Central Excise, Maharashtra under section 142(5) of the Central Goods and Services Tax Act, 2017 (“**the Act**”) read with Rule 100(1), 100(2) and 100(3) of CGST rules, 2017 (“**the Rules**”) alleging short payment of tax, interest and penalty of ₹ 19.03 Crores for FY 2017-18 to FY 2019-20.

ZWPL believes that there is strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an appeal against the same. The period covered by the order also includes pre-acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A. There is no impact on financial, operation or other activities of the Company / ZWPL due to this order. The impact will be limited to the final tax liability as may be ascertained alongwith interest and penalty, if any.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-“1”.

Zydus Wellness Limited

Regd. Office: ‘Zydus Corporate Park’, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduswellness.com

CIN: L15201GJ1994PLC023490

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Encl.: As above

Zydu Wellness Limited

Regd. Office: 'Zydu Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle,
S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduwellness.com

CIN: L15201GJ1994PLC023490

Sr. No.	Particulars	Details
1.	Name of the Authority	Office of Commissioner of GST & Central Excise, Maharashtra.
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Order in Form DRC-07 under section 142(5) of the Act read with Rule 100(1), 100(2) and 100(3) of the Rules for FY 2017-18 to FY 2019-20.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	December 30, 2023 at 07:21 pm. Due to holiday on December 31, 2023, it is intimated today.
4.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Order is passed for FY 2017-18 to FY 2019-20 for alleging short payment of tax, interest and penalty of ₹ 19.03 Crores on account of various reasons as quantified in the order in Form DRC-07.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>ZWPL believes that there is strong merit in the case and ZWPL is evaluating the next steps based on detailed review of the order and exploring all possible options to contest the demand including filing an appeal against the same. The period covered by the order also includes pre-acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A.</p> <p>There is no impact on financial, operation or other activities of the Company / ZWPL due to this order. The impact will be limited to the final tax liability as may be ascertained alongwith interest and penalty, if any.</p>

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