

January 8, 2024

Listing Department

BSE LIMITED

P. J. Towers, Dalal Street,

Mumbai-400 001

Code: 531335

Listing Department

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

Exchange Plaza, C/1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai-400 051

Code: ZYDUSWELL

Re: **Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")**

Dear Sir / Madam,

Pursuant to Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 ("**SEBI Circular**"), we hereby inform that Heinz India Private Limited ("**HIPL**") merged with Zydu Wellness Products Limited ("**ZWPL**"), a wholly owned subsidiary Company (appointed date March 1, 2019), has received an Order of assessment from the Assistant Commissioner of State Tax, Guwahati, Assam under section 73 of the Central Goods and Services Tax Act, 2017 ("**the Act**") alleging short payment of tax, interest and penalty aggregating to ₹ 1.38 Lakhs for FY 2017-18.

The period covered by the order relates to pre-acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A. There is no impact on financial, operation or other activities of the Company / ZWPL due to this order.

The details required to be disclosed under Regulation 30 read with clause no. 20 of Para A of Part A of Schedule III of Listing Regulations and SEBI circular are provided in Annexure-"1".

We request you to kindly take this on record.

Thanking you,

Yours faithfully,

For, **ZYDUS WELLNESS LIMITED**

NANDISH P. JOSHI

COMPANY SECRETARY

Encl.: As above

Zydu Wellness Limited

Regd. Office: 'Zydu Corporate Park', Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad – 382481, India.

Phone No.: +91-79-71800000; **Website:** www.zyduwellness.com

CIN: L15201GJ1994PLC023490

Annexure-“1”

| Sr. No. | Particulars | Details |
|---------|--|---|
| 1. | Name of the Authority | The Assistant Commissioner of State Tax, Guwahati, Assam. |
| 2. | Nature and details of the action(s) taken, initiated or order(s) passed | Order of assessment under section 73 of the Act alleging short payment of tax, interest and penalty aggregating to ₹ 1.38 Lakhs for FY 2017-18. |
| 3. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority | The Order was received by ZWPL on January 6, 2024 at 1:03 pm and the intimation is being submitted today i.e. January 8, 2024, being the first working day after receipt of the Order. |
| 4. | Details of the violation(s)/ contravention(s) committed or alleged to be committed | Order is passed alleging short payment of tax, interest and penalty aggregating to ₹ 1.38 Lakhs on account of excess claim of input tax credit for FY 2017-18. |
| 5. | Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible | <p>ZWPL will pay the above penalty for closure of the dues as per above the order.</p> <p>The period covered by the order relates to pre- acquisition period prior to January 30, 2019, the liability for which will be indemnified by Heinz Italia S.P.A.</p> <p>There is no impact on financial, operation or other activities of the Company / ZWPL due to this order.</p> |

Zydus Wellness Limited

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