

Zydus Wellness' Net Profit up by 41% in Q2

Ahmedabad, October 14, 2009

Zydus Wellness Ltd., posted excellent results for the second quarter with sales up by 37.5% y-o-y to Rs. 649 mn from Rs. 472 mn. Net profit was up by 41 % to Rs. 85 mn. from Rs. 60 mn last year.

The growth in topline and bottomline comes on the heels of a robust performance by the company's iconic brands – Sugar Free, EverYuth and Nutralite.

Sugar Free, India's largest selling sugar substitute with 82% market share, continued to dominate the market. Sugar Free Gold, the aspartame based variant, and Sugar Free Natura, the Sucralose based variant, maintained their respective market shares and growth rate levels in spite of stiff challenges from the competing brands. The brands are expected to improve their performance with the festive season ahead.

EverYuth range of niche skin-care products also continued to grow rapidly. Golden Glow Peel Off mask, Face Scrubs and Face Washes maintained their respective market shares. During the quarter, the company's new launch the Menz range of exclusive skin-care for men has made brisk progress. The product taps into the hitherto unexplored category of offering basic skincare range for men.

Nutralite the healthier alternative to butter also fared well both in the retail and the institutional segments. With a continued thrust on market creation and brand building, Zydus Wellness aims to be a Rs. 500 crore company by FY 2013-14.

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